

Sustainability Report

Corruption incidents

As of 31 December 2023, there have been **no reported incidents of corruption** within Protasco Berhad’s business operations.

Number of cases recorded for bribery/anti-corruption by level of employees

Level of Employees	FY2023	FY2022	FY2021
Senior Management	0	0	0
Middle Management	0	0	1
Executive	0	0	0
Non-Executive	0	0	0
Total	0	0	1

Compliance



Related
UNSDGs:



WHY IS THIS IMPORTANT?

The Board underscores the significance of the Group and its subsidiaries adhering to regulatory and stakeholders’ expectations. It is imperative to deliver high-quality products and services that align with regulatory requirements. Non-compliance with these standards, as well as policies of regulators and authorities, not only impacts the businesses’ reputation but also jeopardises business continuity.

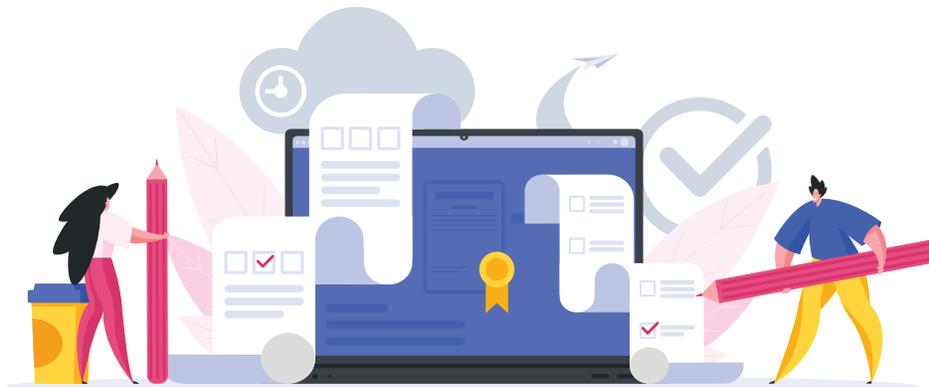
OUR APPROACH

The success of our company is closely tied to the trust and confidence that our stakeholders place in the quality and value of our products and services for our customers and consumers. Given its substantial impact on our business

performance, this matter is diligently overseen by both the Board and Management. Clear KPIs are established for all businesses to ensure adherence to these standards. This consideration has been incorporated into the risk registers of all BUs. In FY2023, SSO has requested each BUs to submit a list of authorities that require compliance, along with their respective status. This proactive approach ensures that updates on non-compliance can be monitored and addressed promptly.

OUR PERFORMANCE

This report has been formulated to provide stakeholders with a transparent view, encompassing three categories of compliance.



Sustainability Report

Authority Compliance

Below are some of the mandatory authority and business-related compliances that affiliated businesses within the Group have been adhering to:

Compliance with the Construction Industry Development Board Act 1994, ensuring the validity of the Construction Industry Development Board (CIDB) license, and ensuring that all workers involved in construction sites possess valid CIDB Green Cards.

01

Adherence to the Occupational Safety and Health Act (OSHA) (Amendment) 2022, guaranteeing that workplaces and construction sites comply with the regulations set forth by the Department of Occupational Safety and Health (DOH).

02

Compliance with the Environment Quality Act (EQA) (Amendment) 2023, focusing on preventing the discharge of wastes into Malaysian water bodies.

03

University Licence renewable for continuity of the education business along with Kementerian Dalam Negeri (KDN) license to recruit foreign students.

04

Product & Service Compliance

These are compliance measures integrated into the products and/or services, aligning with the requirements of authorities, customers, or communities. They are incorporated to meet the expectations of identified our stakeholders.

Value Adding Compliance

These additional compliance measures, contributed by the respective BUs, aim to enhance value for stakeholders and improve overall quality of life. Adopting the ISO to have continuous improvement in serving our customers is one in particular that the Group emphasises.

Some of ISOs undertaken by the BUs can be found on page 63.

Non-compliance Incidents

At the Group level, a target of zero instances of non-compliance, business ethics cases, or penalties by authorities has been set. This goal is intended to ensure that all BUs adopt appropriate measures and effectively adhere to regulations and procedures. Below is a comparison table showing the compliance performance by the Group.

Nos	Compliance Materiality Details	FY2023	FY2022	FY2021
1.	Number of non-compliance in relation to business ethics	0	0	0
2.	Total cost of environmental fines and penalties during financial years	0	0	0
3.	Total monetary value of fines and total number of nonmonetary sanctions for noncompliance with laws and regulations	0	0	0